

M.COM

SEMESTER-I

(MCMM21103T): ACCOUNTING FOR MANAGERIAL DECISIONS

MAX. MARKS: 100

EXTERNAL: 70

INTERNAL: 30

PASS: 40%

Credits:6

Objective: To impart the students, knowledge about the use of financial, cost and other data for the purpose of managerial planning, control and decision making.

INSTRUCTIONS FOR THE PAPER SETTER/EXAMINER:

1. The syllabus prescribed should be strictly adhered to.
2. The question paper will consist of three sections: A, B, and C. Sections A and B will have four questions from the respective sections of the syllabus and will carry 10 marks each. The candidates will attempt two questions from each section.
3. Section C will have fifteen short answer questions covering the entire syllabus. Each question will carry 3 marks. Candidates will attempt any ten questions from this section.
4. The examiner shall give a clear instruction to the candidates to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated.
5. The duration of each paper will be three hours.

INSTRUCTIONS FOR THE CANDIDATES:

Candidates are required to attempt any two questions each from the sections A and B of the question paper and any ten short questions from Section C. They have to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated.

SECTION A

Fundamentals of Accounting

Unit-1 Accounting An Overview

Basic Cost Concepts

Unit-2 Financial Statements

Understanding Financial Statements

Analysis of Financial Statements

Unit-3 Techniques of Financial Analysis

Unit-4 Statement of Changes in Financial Position

Unit-5 Cash Flow Analysis

Budgeting and Budgetary Control

Unit-6 Basic Concepts of Budgeting, Preparation and Review of Budgets, Approaches to Budgeting

SECTION B

Standard Costing

Unit-7 Standard Costing, Variance Analysis – I

Unit-8 Variance Analysis – II Responsibility Accounting

Cost Volume Profit Analysis

Unit-9 Marginal Costing

Unit-10 Break Even Analysis

Unit-11 Relevant Costs for Decision Making. Reporting to Management

Unit-12 Recent Developments in Accounting

Suggested Readings:

1. Arora, M. N. *Management Accounting*. Himalaya Publishing House, New Delhi
2. Banerjee, Bhabatosh. (2019) *Financial Policy and Management Accounting*. Prentice Hall of India.
3. Khan, M. Y., & Jain, P. K. *Management Accounting*. McGraw Hill.
4. Lal, Jawahar and Srivastava, Seema. *Cost Accounting*. McGraw Hill Publishing Co., New Delhi.
5. Maheshwari, S. N. *Principles of Management Accounting*. Sultan Chand and Sons

6. Pandey, I. M. *Management Accounting*. New Delhi.
7. Pillai, R S N and Bhagvathi, V. *Management Accounting*. S Chand & Company
8. Robert, S. Kaplan & Anthony, A. Atkinson. *Advanced Management Accounting*. Prentice-Hall
9. Rustagi, R.P. *Management Accounting*: Galgotia
10. Sharma, R. K. & Gupta, Shashi K. *Management Accounting Principles & Practice*: Kalyani Publishers