



Jagat Guru Nanak Dev Punjab State Open University, Patiala

28-C, Lower Mall, Patiala-147001

Website: www.psou.ac.in, Email ID : jgnd@psou.ac.in, Office Phone: 0175-5051138

Selection of a Chartered Accountant

Sealed quotations are invited in two separate envelope (Financial Bid and technical Bid) from Chartered Accountant Firms (Partnership Firms / Sole Proprietorship Firms with one full time FCA) with more than ten year of experience in the accounting and auditing relevant Field for conducting Audit and Maintenance of the all Accounts of the University for the financial year 2022-23.

Performa and other terms and conditions are available at our website psou.ac.in.

Sd/-
Registrar

**REQUEST FOR QUOTATION
FOR
AUDIT OF ACCOUNTS
FOR THE FINANCIAL YEAR 2022-23.**



**JAGAT GURU NANAK DEV PUNJAB STATE OPEN
UNIVERSITY**

C-28, The Lower Mall, Patiala

CONTACT NO: 0175-5051138

NOTICE

Sr. No.	Particulars	Details
1	Notice No	No:JGNDPSOU/ACCOUNTS/2023-24/385 Dated:11-04-2023
2	Name of the work	Audit of University Accounts for the Financial Year 2022-23.
3.	Last date for submission of quotation	26-04-2023 Upto 5:00PM.
4.	Opening of Quotation	28-04-2023(Technical Bid) in the commiitee room of the University at 11:00 AM and Financial Bid will be Opened at 28-04-2023 at 1:PM in the commiitee room of the University.

Notes: - In case the date of opening of Quotation falls on a holiday, it will be opened on the next working day at the same time.

Background

Jagat Guru Nanak Dev Punjab State Open University (PSOU), Patiala, a State University for open learning in Punjab, has been established under an Act No.19 of 2019, notified vide Notification No.23-Leg/2019, dated 20.12.2019, by the State Legislature of Punjab and is empowered to award degrees as specified by the UGC under Section 22 of the UGC Act 1956.

SCOPE

1. Audit will be required to give its opinion as to whether Balance Sheet, Income & Expenditure account and Receipts & Payment account of period of under Audit, read with Accounting policies give True and Fair view of State of affair of the University.
2. Other relevant matters as mutually decided from time to time.

JURISDICTION

In all matters and disputes arising hereunder the appropriate Courts at Patiala alone shall have jurisdiction to entertain and try them.

OTHER TERMS AND CONDITIONS

- (i) The bidder shall not assign, in whole or in part, its rights and obligations to perform under this Contract to a third party, directly or indirectly.
- (ii) Bidder shall not work in association with some other party to meet the conditions.
- (iii) All statutory obligations / liabilities like Salary, ESI, and PF as per labour laws for manpower employed will be the sole responsibility of the Bidder. Further the bidder shall also be responsible for statutory deduction like deduction of TDS,GST, Development Tax etc.
- (iv) The University will not be in any way responsible for any statutory obligation in respect of the staff deployed for the purpose
- (v) All payments will be subjected to tax deduction at source as applicable at the prevailing tax rates.
- (vi) The firm should have more than 10 years of work experience in the field of Accounting and Auditing.

- (vii) Firm should be registered with CAG.
- (viii) Firm should have three Full time FCA partners.
- (ix) Firm should have turnover of Rs 75 lakh or more in last three financial years i.e 2019-20,2020-21,2021-22.
- (x) No TA/DA will be paid by University.
- (xi) University reserves the right to extend the audit for further two years depending upon the performance the auditor.
- (xii) Audit should be completed before filling the income tax return of the university otherwise 2% penalty will be imposed per week on the delayed period.
- (xiii) Bidders is not eligible to participate if at the time of bidding, bidder is black listed/debarred by Centre or any of the State Government.

An affidavit on Non Judicial Stamp Paper duly certified by the Notary stating that the bidder has not been blacklisted/debarred by any Government.

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Registrar

LUM SUM FEES

Name of the Firm	Total fee including all Taxes