# B. Com (Hons.) (Accounting and Taxation) DISCIPLINE SPECIFIC COURSE (DSC) SEMESTER VII (BCB44802T): INDIAN ECONOMY

Max. Marks: 100

External: 70 Internal: 30 Pass: 40%

Objective: Credits: 4

To develop basic understanding of the Indian economy and measurement of various macro-economic variables among learners.

#### **Course Outcomes:**

| CO 1: | Students will learn economic terms and concepts that impact our daily lives and appear in popular press   |
|-------|---|
| CO 2: | Students will understand differing views for solving economic problems.   |
| CO 3: | Students will learn to identify, compile, interpret and analyse quantitative economic data to assess economic relationships   |
| CO 4: | Through economic tools at microeconomic and macroeconomic level, students will able to understand the impact of government policies relating to taxation, price controls, subsidies, innovation and intellectual property, labour laws, efficiency and so on. |

## **SECTION A**

**Block 1: Structure of Indian Economy:** Demographic features of India, its problems and demographic dividend

# **Block 2: Economic Planning. Economic Policies**

**Block3: Dimensions of Business Environment**. Socio-Cultural Environment **SECTION B** 

**Block 4 Indian Industry:** Growth and pattern since independence, Industrial policy since independence

**Block 5 Role of Public and Private sector in India**. Public Expenditure and its effects

**Block 6: Indian Tax Structure:** Analysis of major taxes. Effects of taxation, Principle of Equality, Benefits & Ability to Pay approach

## **Suggested Readings:**

- 1. Datt, R. Indian Economy [NIRMA University]. S. Chand Publishing.
- 2. GHOSH, S. (2022). Indian economy. PHI Learning Pvt. Ltd...
- 3. Gill, K. (2009). Of poverty and plastic: scavenging and scrap trading entrepreneurs in India's urban informal economy. Oxford University Press.
- 4 Wadhva, C. D. (1973). Some problems of India's economic policy: selected readings on Planning, agriculture, and foreign trade. (No Title). Tata McGraw Hill, Bombay, 1973, Part Two.
- 5 Mishra, S. K., & Puri, V. K. (2005). Indian Economics. Vikash Publication, New Delhi.

#### INSTRUCTIONS FOR THE PAPER SETTER/EXAMINER:

- 1. The syllabus prescribed should be strictly adhered to.
- 2. The question paper will consist of three sections: A, B, and C. Sections A and B will have four questions from the respective sections of the syllabus and will carry 10 marks each. The candidates will attempt two questions from each section.
- 3. Section C will have fifteen short answer questions covering the entire syllabus. Each question will carry 3 marks. Candidates will attempt any ten questions from this section.
- 4. The examiner shall give a clear instruction to the candidates to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated.
- 5. The duration of each paper will be three hours.

#### INSTRUCTIONS FOR THE CANDIDATES:

Candidates are required to attempt any two questions each from the sections A and B of the question paper and any ten short questions from Section C. They have to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated.