

**M.A (ECONOMICS)**

**MAEC24403T-REGIONAL ECONOMICS AND PUNJAB ECONOMY**

**SEMESTER – IV**

**MAX. MARKS:100**

**EXTERNAL:70**

**INTERNAL:30**

**PASS:40%**

**CREDITS:6**

**OBJECTIVE:**

The objective of this paper is to expose the students to the theories of Regional economics with special reference to Punjab economy and their application to the problems related with growth, development, structural changes, distribution, population, and sustainability of resources.

**INSTRUCTIONS FOR THE PAPER SETTER/EXAMINER:**

1. The syllabus prescribed should be strictly adhered to.
2. The question paper will consist of three sections: A, B, and C. Sections A and B will have four questions from the respective sections of the syllabus and will carry 10 marks each. The candidates will attempt two questions from each section.
3. Section C will have fifteen short answer questions covering the entire syllabus. Each question will carry 3 marks. Candidates will attempt any ten questions from this section.
4. The examiner shall give clear instruction to the candidates to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated.
5. The duration of each paper will be three hours.

**INSTRUCTIONS FOR THE CANDIDATES:**

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Candidates are required to attempt any two questions each from sections A and B of the question paper and any ten short questions from Section C. They have to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated

### **Section A**

**UNIT 1** Concept of Space and Region. Types of Region. Regional Income Accounts and Social Accounting. Accounting for Underdeveloped Regions and Developed Open Regions.

**UNIT 2** Dualism and Balanced Regional Development. Convergence and Divergence. Regional Linkages spread and backwash effects. Regional Multipliers-the economic base type.

**UNIT 3** Weber's Theory of Location: Locational and weight triangles and minimization of transport costs.

**UNIT 4** Coefficient of Localization, Localization Curves and Ratios, and Related Concepts.

### **Section-B**

**UNIT 5** Economic structure: Changing Patterns of Sectoral Division of State Income since 1966.

**UNIT 6.** Demographic Developments. Land-Use Pattern and changes therein.

**UNIT 7** Agriculture: Cropping pattern; Green Revolution; Major Successes and problems thereafter. Farm Credit System, Problems of Peasants and Farm Workers.

**UNIT 8.** Industry: Pattern and progress. Problems and Potentials of Industrialization of Punjab.

### **Suggested Readings:**

- Harry W. Richardson: Regional Economics, Weidenfolod and Nicolson, London,1976.
- Walter Isard: Methods of Regional Analysis, The MIT Press, Massachusatts and London,England.

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- David Smith: *Industrial Location: An Economic Geographic Analysis*, John Wiley, New York, 1971.
- L. Needleman (ed.): *Regional Economics*, Penguin Books, Ltd, 1998.
- Nirmal S. Azad (ed.): *Punjab di Artikta*, Punjabi University, Patiala 1983.
- R.S. Johar and J.S. Khanna: *Studies in Punjab Economy*, Guru Nanak Dev University, Amritsar, 1983.
- Gopal Singh (ed.): *Punjab Today* Intellectual Publishing House, New Delhi.
- Himmat Singh: *Green Revolution Reconsidered: The Rural World of Contemporary Punjab*, Oxford, New Delhi, 2001.
- Sucha Singh Gill: *Economic Development and Structural Change in Punjab*. Principal Iqbal Singh Memorial Trust, Ludhiana, 1994.
- S.S. Jhola & S.K. Ray: *Future of Agriculture in Punjab*, CRRID, Chandigarh, 2002.