

M.A (ECONOMICS)
MAEC24203T-ENTREPRENEURSHIP DEVELOPMENT
SEMESTER – II

MAX. MARKS:100

EXTERNAL:70

INTERNAL:30

PASS:40%

CREDITS:6

OBJECTIVES:

The basic objective of this course is to help the students to understand various issues involved in setting up a private enterprise and develop the required entrepreneurial skills in economic development. It also aims to motivate students to opt for entrepreneurship and self-employment as alternate career options.

INSTRUCTIONS FOR THE PAPER SETTER/EXAMINER:

1. The syllabus prescribed should be strictly adhered to.
2. The question paper will consist of three sections: A, B, and C. Sections A and B will have four questions from the respective sections of the syllabus and will carry 10 marks each. The candidates will attempt two questions from each section.
3. Section C will have fifteen short answer questions covering the entire syllabus. Each question will carry 3 marks. Candidates will attempt any ten questions from this section.
4. The examiner shall give a clear instruction to the candidates to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated.
5. The duration of each paper will be three hours.

INSTRUCTIONS FOR THE CANDIDATES:

Candidates are required to attempt any two questions each from the sections A and B of the question paper and any ten short questions from Section C. They have to attempt questions

only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated.

Section A

UNIT 1- Introduction: Entrepreneurship: Concept, Characteristics, Entrepreneurial mindset. Evolution and Growth of Entrepreneurship in India. Role and Functions of Entrepreneur. Types of Entrepreneurs.

UNIT 2- Theories: Economic, Psychological, Sociological, Anthropological, Opportunity-Based, and Resource-Based entrepreneurship

UNIT 3- Innovation: Meaning, Types of innovations, features, and needs. Latest innovations in manufacturing and service sectors. Management Skills: Hard Skills, Soft skills, Problem-solving and building relationships, Team building, Empowering and delegating, Managerial Roles

UNIT 4- Types of entrepreneurship: Social and commercial entrepreneurship. Women Entrepreneurship- Problems Faced, Suggestions, Role of Government to Promote Women Entrepreneurship

Section B

UNIT 5- Design Thinking - Design Thinking-Concept, Origin of Design Thinking, Features, Use of Design Thinking, Applications of Design Thinking. Design Thinking vs. Scientific Method, Problem Focused vs. Solution Focused.

UNIT 6- Entrepreneurship: Role of stimulating creativity, Creative teams and managerial responsibilities. Government Schemes & Promotional Agencies in Entrepreneurship development

UNIT 7- Start-Ups: Meaning, Types of Start-Ups, Creativity and Innovations in Start-Ups, Benefits. Difference between a Start-Up and Business

UNIT 8- Creativity and Entrepreneurship: Characteristics of Creative entrepreneur, Personal traits, Interpersonal skills, Critical thinking, Practical Skills, Business Thinking vs Creative

Thinking, Creative Process – Preparation, Thinking outside the box, Incubation, Illumination, Verification, Critical Thinking.

Suggested readings:

1. Desai, Vasant (2003). Small-Scale Industries and Entrepreneurship. Himalaya Publishing House, Delhi.
2. Kaulgud, Aruna (2003). Entrepreneurship Management. Vikas Publishing House, Delhi.
3. Chandra, Ravi (2003). Entrepreneurial Success: A Psychological Study. Sterling Publication Pvt. Ltd., New Delhi.
4. .Balaraju, Theduri (2004). Entrepreneurship Development: An Analytical Study. Akansha Publishing House, Uttam Nagar, New Delhi .
5. Taneja, S., & Gupta, S. L. Entrepreneurship Development-New Venture creation. New Delhi: Galgotia Publishing House.