

## **COURSE VI - INCOME TAX AND E- FILING**

**Learning Objectives:** The course aims to achieve following objectives-

1. To attain knowledge about the Income Tax Act.
2. Understand the definitions related to Income tax
3. Determine the residential status of any person
4. Computation of Gross Total Income
5. Well versed with powers and Authorities of Income Tax officials.

**Course Content:**

<p><b>Unit I Set off, Carry forward off losses and Deductions</b></p>
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<p>Set off and Carry forward off losses, Aggregation of Income. Deductions from gross total income: Deductions in respect of certain payments: Deduction under sections 80C, 80CCC, 80CCD, 80CCE, 80D, 80DD, 80DDB, 80E, 80EE, 80EEB, 80G &amp; 80GG. Specific deductions in respect of certain income: 80QQB, 80TTA, 80TTB &amp; 80U.</p>
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<p><b>Unit 2 Computation of Total Income-</b></p>
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<p>Computation of total income and tax liability of individuals.</p>
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<p>Detail knowledge of e-portal for filing income tax return---E-filing to E-verify</p>
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<p><b>Unit III: Conceptual knowledge of documents related to filing of returns:-</b></p>
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<p>Knowledge of Form no16, 16A, 15G, 15H, 26AS, and Annual Information System (AIS)</p>
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<p><b>Unit IV:</b> Awareness regarding provisions for deposit of Advance tax, tax deduction at source and introduction to tax collection at source. Deposit of income tax challan for self-assessment tax, advance tax and TDS.</p>
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**Unit V: Income Tax Authorities and their powers:**

Search & Seizure, Assessment of Individuals, HUFs, Firms and Companies, Collection of Tax: Tax deducted at source – Advance payment of tax – Refund of tax. Appeals and Revisions, Penalties and Prosecutions.

**SUGGESTED READINGS**

- 1) Gupta R.R., Gupta R.S., “ Income Tax Law and Practice, Agra Book Store, Agra
- 2) Bhagawati Prasad, Law and Practice of Income Tax In India, Navman Prakashnan,
- 3) Aligarh.
- 4) Sukumar Bhatt, Indian Income Tax Law and Practice, Wadhwa & Co., Agra.
- 5) Vinod.K. Singh, Direct Taxes Law & Practice, Taxmann Publications (P) Ltd., Delhi.
- 6) Ambujam Venkataraman, Income Tax Digest of Supreme Court Cases, A.N. Aiyar’s Company Law, Institute of India (P) Ltd., Madras.
- 7) Bhatnagar K, Digest of Income Tax Cases (Vol.1 to 4), Central Law Agency, Allahabad.